



Ferrosilicon DAILY EXPRESS

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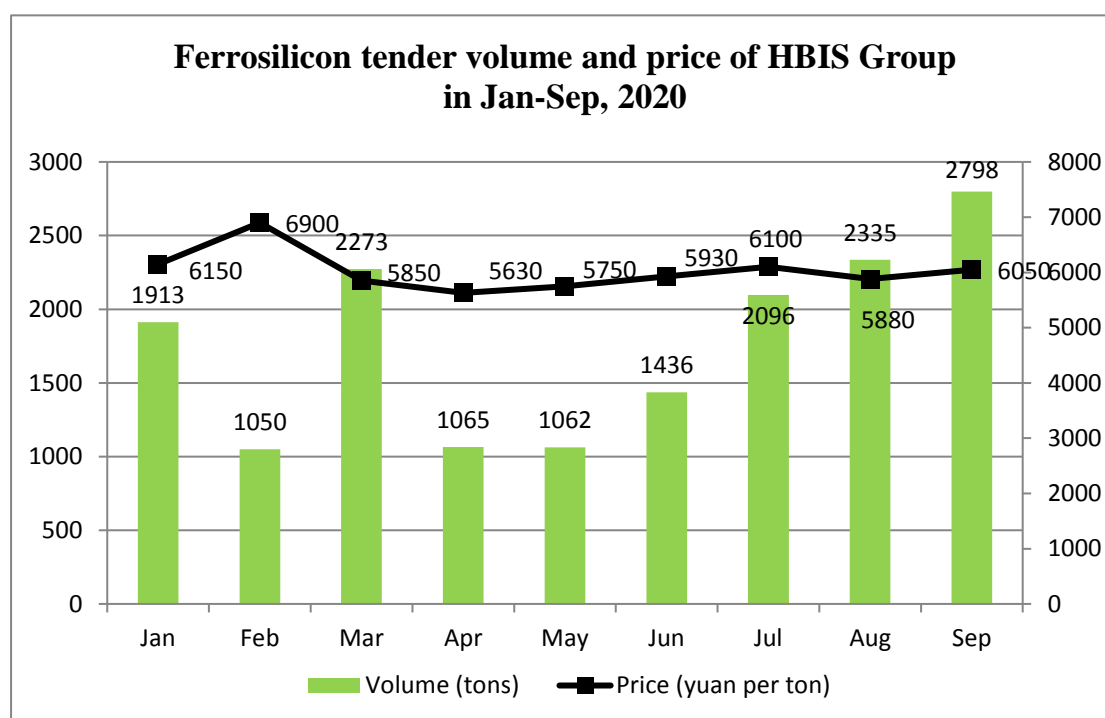
Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	5800-5900	--
	Gansu	5800-5900	--
	Ningxia	5800-5900	--
	Qinghai	5700-5800	--
	Shaanxi	5600-5700	--
Si72#	Inner Mongolia	5600-5700	--
	Gansu	5600-5700	--
	Ningxia	5600-5700	--
	Qinghai	5500-5600	--
	Shaanxi	5400-5500	--

Steel Mills Tender – September, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Shandong Iron & Steel	6130	+250	4500
Ferrosilicon 72#	Anhui Changjiang Steel	6000	+180	4000
Ferrosilicon 72#	Sangang Group	6060	+160	3500
Ferrosilicon 72#	Shagang Group	6060	+180	Tender volume 1500 tons, total volume 3000 tons
Ferrosilicon 72#	HBIS Group	6050	+170	2798(+463)
Ferrosilicon 72#	Nanjing Iron and Steel	6050/6100	+(200-250)	2500(+500)
Ferrosilicon 72#	ZENITH	6050	+170	2500
Ferrosilicon 72#	Shaanxi Iron and Steel (Group)	5950	+170	2200
Ferrosilicon 72#	Xiangtan Iron & Steel	6150	+220	2000(+200)
Ferrosilicon 72#	Valin LY Steel	6100	+170	1500
Ferrosilicon 72#	Xinjiang Basteel	/	/	1200
Ferrosilicon 72#	Shaoguan Steel Group	6180	+250	1000
Ferrosilicon 72#	Shandong Iron & Steel Group	6050	+170	900

Ferrosilicon 72#	Hebei Jingye Group	6050	+170	800
Ferrosilicon 72#	Shougang Changzhi Steel & Iron	6020	+170	800
Ferrosilicon 72#	Fangda Special Steel	6150	+210	600
Ferrosilicon 72#	Anyang Yongxing Special Steel	5950	+150	600
Ferrosilicon 72#	Xining Special Steel	5900	+100	500
Ferrosilicon 72#	WISCO	6050	+170	460
Ferrosilicon 72#	Nanyang Hanye Special Steel	6000	+230	400
Ferrosilicon 72#	CITIC	6090	+190	/
Ferrosilicon 75#	Shougang Group	6190	+170	1300
Ferrosilicon 75#	Jianbang Group	6030	+80	1000
Ferrosilicon 75#	Jin Gang Group	6150	+170	600



Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese

products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr. Di 86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang
13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#, 75#, size 10-50, 10-80,
50-10mm, Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon 65# 70# 72# 75#, low
Al 0.02. Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-
18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms.
Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural
block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185

Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888

Sell>> Gansu Honest special ferrosilicon Mr. Dai 86-13919058339

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc,
Mr. Zhang 0931-2155553

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$
 $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size
under 0-3 mm, size (10-50mm, 3-10mm) Si 72# powder (0-3mm), Mr. Shi 86-
13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co. Ltd., Chen Jiashuai, 13772375803

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li,
13963341489

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song,
15861080167

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li,
13949530398

Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr.

Market Insight

● Vale settled fourth-quarter pellet premiums

Brazilian mining firm Vale has settled fourth-quarter pellet premiums for blast furnace (BF)-grade pellet at \$20/dry metric tonne (dmt) over a 65pc Fe index, while direct reduction (DR)-grade pellet has settled at \$24/dmt.

The settlements for BF-grade pellet premiums are nearly flat with the previous quarter and lower by around \$3/dmt for DR-grade pellets.

European steel markets have started to show increases, lifting outlooks for pellet demand into one of its major markets. The Argus benchmark northwest European index increased by €4.25/t to €455/t ex-works on 3 September, while the Italian index nudged up by €0.75/t to €446/t ex-works.

Most market participants still expect the uptrend in European prices to continue, with some saying that the market could return to pre-Covid levels during September-October.

Japanese steel producers have hinted at an increased downstream performance later this year, although the country's iron ore imports fell by 19pc and coking coal imports dropped by 6pc during January-July.

● Japanese ferrous scrap exports rose by 28pc in June from May

Japanese ferrous scrap exports rose by 28pc in June from May to 883,157t, boosted by increased price competitiveness against US exports in Asia.

The increase in exports was also driven by increased procurement from the country's main buyers from mid-April to mid-May. Aggressively competitive prices and shorter delivery times made Japanese scrap Asian buyers' main choice at that time.

South Korean steelmakers imported 261,613t of ferrous scrap from Japan in June, up by 46pc on the month. Total South Korean imports from Japan for the first half of the year were down by 24pc to 1.63mn t, partially reflecting the Covid-19 pandemic's impact on the Korean economy.

Weak domestic demand for finished steel caused South Korean mills to reduce production and drop imported scrap procurement to a low level. They instead focused

on domestic scrap purchases to satisfy the bulk of their requirement.

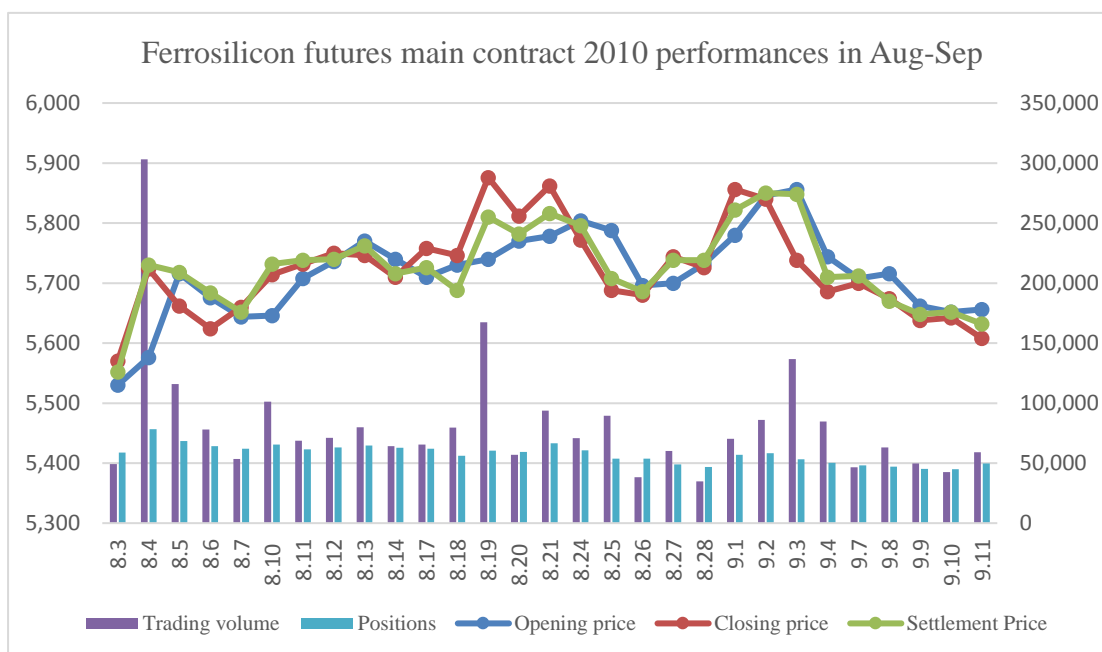
Daily Market

Ferrosilicon futures 2010 contract

1. Futures warehouse: The number of warehouse receipts was 13083 (65415 tons), and 1339 (6695 tons) were valid for the number of warehouse orders.
2. The 2010 ferrosilicon contract price on ZCE closed at 5612 yuan per ton on September 16.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is more than the holding position.

Below are ferrosilicon futures main contract 2010 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Trading volume	Positions	Range	Settlement Price
9.1	5,780	5,882	5,718	5,856	70,289	56,921	1.35%	5,822
9.2	5,846	5,908	5,804	5,840	85,938	58,311	0.31%	5,850
9.3	5,856	5,924	5,738	5,738	136,699	53,227	-1.91%	5,848
9.4	5,744	5,756	5,672	5,686	84,761	50,360	-2.77%	5,710
9.7	5,708	5,736	5,686	5,700	46,583	48,107	-0.18%	5,712
9.8	5,716	5,720	5,640	5,674	63,038	46,950	-0.67%	5,670
9.9	5,662	5,684	5,624	5,638	49,790	45,222	-0.56%	5,648
9.10	5,652	5,674	5,630	5,642	42,434	44,934	-0.11%	5,652
9.11	5,656	5,662	5,598	5,608	59,072	49,685	-0.78%	5,632
9.14	5,626	5,686	5,616	5,650	46,166	43,523	0.32%	5,660
9.15	5,650	5,680	5,610	5,630	34,248	43,130	-0.53%	5,644
9.16	5,652	5,652	5,574	5,612	46,863	47,555	-0.57%	5,604



Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 6.7675.

International Data

● China's exports of ferrosilicon (>55%) down 47.89% YoY

According to data of China Custom, in July 2020, China's exports of ferrosilicon (silicon content > 55%) were 13322.17 tons, a month on month decrease of 32.36% and a year-on-year decrease of 47.89%. Among them, 6462.62 tons were exported to South Korea, accounting for 48.51%.

● China's exports of ferrosilicon (≤55%) down 35.3% YoY in July

China's ferrosilicon (≤55%) exports in July 2020 decreased by 6.97% vs. last month to 1221.35 tons, and down by 35.3% compared with the same period in 2019. Among them, 386 tons were exported to South Korea, accounting for 31.60%; 274.25 tons were exported to Japan, accounting for 22.45%.

● China's exports of ferrosilicon (≤55%) down 27% YoY in Jan-Jul

From January to July 2020, China's export of ferrosilicon (silicon content > 55%) was 177713.98 tons, a year-on-year decrease of 27.097%. Among them, 45695.89 tons were exported to South Korea, accounting for 25.713%; and 40923.61 tons were exported to Japan, accounting for 23.028%.

- **China's exports of ferrosilicon ($\leq 55\%$) down 40.52% YoY**

According to data of China Custom, from January to July 2020, China's exports of ferrosilicon (silicon content $\leq 55\%$ by weight) were 11137.925 tons, a year-on-year decrease of 40.52%. Among them, 4304 tons were exported to South Korea, accounting for 38.64%; and 2502.65 tons were exported to Japan, accounting for 22.47%.

- **Japan's imports of ferrosilicon (>55%) saw a year-on-year decrease of 48.24% in July 2020**

According to the latest data of Trade Statistics of Japan, in July 2020, Japan imported 21355.046 tons of ferrosilicon (silicon content > 55%), a year-on-year decrease of 48.24% and a month on month decrease of 33.83%. Among them, 9768.95 were imported from Russia, accounting for 45.75%, 5093.3 from Brazil, accounting for 23.85%, and 3700.644 from China, accounting for 17.33%.

In Jan-Jul 2020, Japan imported 210233.811 tons of ferrosilicon (>55%) in total, down by 20.39% compared with the same period in 2019. Among them, 69740.93 tons were imported from Russia, accounting for 33.17%; 47898.6 tons were imported from China, accounting for 22.78%.

- **Japan's ferrosilicon ($\leq 55\%$) imports down 20.895% YoY in July**

According to the latest data of Trade Statistics of Japan, in July 2020, Japan imported 718.482 tons of ferrosilicon ($\leq 55\%$), a year-on-year decrease of 20.895% and a month on month decrease of 68.08%. Among them, 435 tons were imported from China, accounting for 60.54%.

From January to July 2020, Japan imported 6987.999 tons of ferrosilicon ($\leq 55\%$), a year-on-year decrease of 34.74%. Among them, 2967.386 tons were imported from China, accounting for 42.46%.

- **worldsteel: July 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 152.7 million tonnes (Mt) in July 2020, a 2.5% decrease compared to July 2019. Due to the ongoing difficulties presented by the COVID-19

pandemic, many of this month's figures are estimates that may be revised with next month's production update.

China produced 93.4 Mt of crude steel in July 2020, an increase of 9.1% compared to July 2019. Japan produced 6.0 Mt of crude steel in July 2020, down 27.9% on July 2019. South Korea's steel production for July 2020 was 5.5 Mt, down by 8.3% on July 2019.

Germany produced 2.4 Mt of crude steel in July 2020, down 24.7% on July 2019. Production in the EU overall is estimated to be 9.8 Mt of crude steel in July 2020, down by 24.4% on July 2019.

The United States produced 5.2 Mt of crude steel in July 2020, a decrease of 29.4% compared to July 2019.

Production in the C.I.S. is estimated to be 8.1 Mt in July 2020, down 5.8% on July 2019. Ukraine produced 1.8 Mt of crude steel in July 2020, down 1.9% on July 2019.

Turkey's crude steel production for July 2020 was 3.1 Mt, up by 7.4% on July 2019.

Coming Events

INFACON CHINA
2020年9月23日-25日 重庆·中国
September 23th-25th, 2020, Chongqing, China

第17届中国铁合金国际会议

The 17th China Ferro-Alloys International Conference

主办单位(Hosts): 中国五矿化工进出口商会
中国铁合金网
Ferro-Alloys.com

协办单位(Co-Organizers): 博赛集团
BOSAI GROUP

支持单位(Supports): UFAA, IFAPA, etc.
乌兰察布铁合金行业协会 宁夏冶金行业协会

赞助单位(Sponsors): 兰州阳光炭素, 天耀环保, etc.